

- For each business or profession, complete a **separate** Form T2125.
- File each completed Form T2125 with your *Income Tax and Benefit Return*.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

Identification	
Your name	Your social insurance number
Business name	Business number
Business address	City, province or territory
	Postal Code
Fiscal period From: YYYY MM DD 2009/01/01	to: YYYY MM DD 2009/12/31
Was 2009 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Main product or service	Industry code (see the appendix in Guide T4002, <i>Business and Professional Income</i>)
Tax shelter identification number	Partnership filer identification number
	Your percentage of the partnership
Name and address of person or firm preparing this form	

Part 1 - Business income

2. If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Sales, commissions, or fees	_____	A
Minus		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in sales above)	_____	
Returns, allowances, and discounts (if included in sales above)	_____	
Total of the above two lines	_____	B
Adjusted gross sales (line A minus line B) (enter this amount on line 8000 in below)	_____	C

Part 2 - Professional income

3. If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Professional fees (includes work-in-progress)	_____	D
Minus		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in fees above)	_____	
Work-in-progress (WIP), end of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	
Total of the above two lines	_____	E
Subtotal (line D minus line E)	_____	
Plus		
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	F
Adjusted professional fees (total of the above two lines) (enter this amount on line 8000 in Part 3, below)	_____	

Part 3 - Gross business or professional income

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2)	8000	_____	G
Plus			
Reserves deducted last year	8290	_____	
Other income Recapture of CCA and/or CEC	_____	_____	
Total	8230	_____	
Gross business or professional income (lines G plus line H)	8299	_____	H

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, commissions on line 166.

STATEMENT OF BUSINESS OR PROFESSIONAL ACTIVITIES

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Part 4 - Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above			I
Opening inventory (include raw materials, goods in process, and finished goods)	8300		
Purchases during the year (net of returns, allowances, and discounts)	8320		
Direct wage costs	8340		
Subcontracts	8360		
Other costs	8450		
Total of the above five lines			
Minus			
Closing inventory (include raw materials, goods in process, and finished goods)	8500		
Cost of goods sold	8518		J
Gross profit (line I minus line J)		8519	

Part 5 - Net income (loss) before adjustments

Complete this part if you have business income and enter only the business part of the costs.

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3 above			K
Expenses (enter business part only)			
Advertising	8521		
Meals and entertainment (allowable part only)	8523		
Bad debts	8590		
Insurance	8690		
Interest	8710		
Business tax, fees, licences, dues, memberships, and subscriptions	8760		
Office expenses	8810		
Supplies	8811		
Legal, accounting, and other professional fees	8860		
Management and administration fees	8871		
Rent	8910		
Maintenance and repairs	8960		
Salaries, wages, and benefits (including employer's contributions)	9060		
Property taxes	9180		
Travel (including transportation fees, accommodations, and allowable portion of meals)	9200		
Telephone and utilities	9220		
Fuel costs (except for motor vehicles)	9224		
Delivery, freight, and express	9275		
Motor vehicle expenses (not including CCA)	9281		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 4)	9936		
Other expenses (specify)	9270		
Total business expenses		9368	L
Net income (loss) before adjustments (line K minus line L)		9369	

Part 6 - Your net income (loss)

Your share of the amount on line 9369 in Part 5 above			M
Plus: GST/HST rebate for the partners received in the year (see Chapter 3)	9974		N
Total (line M plus line N)			O
Minus: Other amounts deductible from your share of net partnership income (loss) from the chart below	9943		P
Net income (loss) after adjustments (line O minus line P)			Q
Minus: Business-use-of-home expenses (your share of line 3 from the chart on page 3)	9945		R
Your net income (loss) (line Q minus line R)		9946	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commissions on line 139.

STATEMENT OF BUSINESS OR PROFESSIONAL ACTIVITIES

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Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Automobile expenses from AUTO schedule		
.....		
.....		
.....		
.....		
.....		
.....		
.....		

Other amounts deductible from your share of the partnership (total of the above lines) (enter this amount on line 9943, in part 6 on page 2

Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses (specify)		
.....		
.....		
Subtotal		

Minus: Personal-use part

Plus: Capital cost allowance (Business part only)

Amount carried forward from previous year

Minus: Net income (loss) after adjustments (from line Q in Part 6 on page 2) (If negative, enter "0")

Business-use-of-home expenses available to carry forward (line 1 minus line 2) (If negative, enter "0")

Allowable Claim (the lesser of amounts 1 or 2 above) (enter your share of this amount on line 9945 in Part 6)

Details of other partners

Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %
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Details of equity

Total business liabilities	9931	
Drawings in 2009	9932	
Capital contributions in 2009	9933	

Allowable Automobile Expenses**AUTO****Automobile expenses**

Total kilometres driven in taxation year to earn income					1
Total kilometres driven in taxation year					2
	GST/HST Taxable	Zero-rated GST/HST-Exempt			
Fuel (gasoline, propane, oil)					
Repairs and maintenance					
Lease payments if car is leased					
Car Washes					
Insurance					
Licence and registration					
Interest expense on money borrowed to purchase car					
Other:					
Subtotal					
	Capital cost allowances if car is owned				
	Total automobile expenses				3
	Pro-rated automobile expenses (1) / (2) * (3)				
Add: Parking (non-prorated)					
Less: Total non-taxable rebates, allowances and reimbursements received but not included in income (excluding reimbursements used to calculate your leasing costs)					
	Allowable automobile expenses				